



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION



APPROVED

NET-ZERO SCIENCE-BASED TARGETS

The Science Based Targets initiative has validated that the science-based greenhouse gas emissions reductions target(s) submitted by Panther Packaging GmbH & Co. KG conform with the SBTi Corporate Net Zero Standard and the SBTi Forest, Land and Agriculture Guidance.

SBTi has classified your company's scope 1 and 2 target ambition as in line with a 1.5°C trajectory.

The official net-zero science-based target language:

Overall net-zero target:

Panther Packaging GmbH & Co. KG commits to reach net-zero greenhouse gas emissions across the value chain by 2040.

Near-term targets:

Energy & Industry: Panther Packaging GmbH & Co. KG commits to reduce absolute scope 1 GHG emissions 58.50% by 2028 from 2019 base year. Panther Packaging GmbH & Co. KG also commits to increase active annual sourcing of renewable electricity from 0.00% in 2019 to 100.00% by 2028 through 2030. Panther Packaging GmbH & Co. KG further commits that 84.00% of its suppliers by emissions, covering purchased goods and services, will have science-based targets by 2028.

FLAG: Panther Packaging GmbH & Co. KG commits to reduce absolute scope 3 FLAG GHG emissions 27.3% by 2028 from a 2019 base year.*

Panther Packaging GmbH & Co. KG commits to maintaining no deforestation across its primary deforestation-linked commodities.

*The target boundary includes FLAG emissions and removals.

Long-term targets:

Energy & Industry: Panther Packaging GmbH & Co. KG commits to reduce absolute scope 1 GHG emissions 90.0% by 2040 from 2019 base year.

Panther Packaging GmbH & Co. KG also commits to continue active annual sourcing of 100.0% renewable electricity through 2040. Panther Packaging GmbH & Co. KG further commits to reduce absolute scope 3 GHG emissions 90.0% by 2040 from 2019 base year.

FLAG: Panther Packaging GmbH & Co. KG commits to reduce absolute scope 3 FLAG GHG emissions 72.0% by 2040 from a 2019 base year.*

*The target boundary includes FLAG emissions and removals.

DATE OF APPROVAL

21 October 2024